

JOHN W. WELBORN

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ACADEMIC POSITIONS AND TEACHING

Dartmouth College, Lecturer in Economics, 2016-Present
ECON 15: [Political Economy of China](#)
ECON 16: [Political Economy of Regulation](#)
ECON 26: [The Economics of Financial Intermediaries and Markets](#)
ECON 36: [Theory of Finance](#)
MATH 86: [Mathematical Finance](#)
Columbia Business School, Post-doctoral Research Fellow, 2013-2015

CONSULTING

I am the Founder and Principal of Welborn Economics, LLC. I provide expert analysis, event studies, damage modeling, asset pricing, and forensic data analysis in matters related to securities lending and trade settlement. I specialize in big data analysis and litigation support.

EDUCATION

Ph.D., George Mason University, 2013
M.Sc., London School of Economics, U.K., 2005
A.B., Dartmouth College, 2002

WORKING PAPERS

Welborn, John W. "A Short Sale Factor Model," Working Paper.
Welborn, John W. "Blockchain and Securities Markets," Cato Institute, Forthcoming.
Welborn, John W. "Conversion Pricing and Stock Lending," Working Paper.
Welborn, John W. "Political Economy of Trade Settlement," Working Paper.

PUBLICATIONS

Stratmann, Thomas and Welborn, John W. "Exchange-Traded Funds, Fails-to-Deliver, and Market Volatility" (November 30, 2012). GMU Working Paper in Economics No. 12-59. Available at SSRN: <https://ssrn.com/abstract=2183251> or <http://dx.doi.org/10.2139/ssrn.2183251>.

Stratmann, Thomas, and Welborn, John W. "The Options Market Maker Exception to SEC Regulation SHO." *Journal of Financial Markets* 16.2 (2013): 195–226. Web.

Stratmann, Thomas and Welborn, John W. "Informed short selling, fails-to-deliver, and abnormal returns." *Journal of Empirical Finance* 38aA (2016): 81-102, ISSN 0927-5398, <https://doi.org/10.1016/j.jempfin.2016.05.006>.

Vásquez, Ian and Welborn, John W. "Reauthorize or Retire the Overseas Private Investment Corporation?" Cato Foreign Policy Briefing No. 78 (2003), <https://www.cato.org/sites/cato.org/files/pubs/pdf/fpb78.pdf>.

Welborn, John W. "The Phantom Shares' Menace." *Regulation* 31:1 (2008), <https://www.cato.org/sites/cato.org/files/serials/files/regulation/2008/2/v31n1-7.pdf>.

Welborn, John W. Review of Back-Alley Banking: Private Entrepreneurs in China. Cato Journal 22:2 (2002), <https://search.proquest.com/docview/195576735?pq-origsite=gscholar>.

Welborn, John W. "Criticizing the Critic: Form and Content in Eastern Art and Literature," Wittenberg University East Asian Studies Journal, Vol. 24, Springfield, Ohio, 1999.

PRESENTATIONS

[Philosophy Talk, "Foreign Aid – Or Injury?"](#), Stanford, 2018
Financial Management Association Annual Meeting, Boston, 2017
Financial Management Association Annual Meeting, Nashville, 2014
Western Economic Association Annual Meeting, Denver, 2014
3rd Humboldt-Copenhagen Conference, Berlin, 2013
Federal Deposit Insurance Corporation Seminar Series, 2012

HONORS AND AWARDS

[Dan Searle Fellowship in Economics](#), 2013-2015
Letter from Provost for "Outstanding Performance," George Mason Univ., 2013
Distinction for Coursework, London School of Economics, 2005
High Honors in Economics, Dartmouth College, 2002
Academic Citation, Dartmouth College Chinese Faculty, 2002
Academic Citation, Dartmouth College Chinese Faculty, 2001
Dartmouth College Freshman Essay Prize, 1999

SKILLS

Computer Programs and Languages: Excel, PostgreSQL, STATA, UNIX
Databases: Bloomberg, CRSP, FIS, SEC FOIA, WRDS
Languages: English (native), Chinese (fluent), Japanese (proficient), French (proficient)